

Regulatory Story

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Company	Mercury Recycling Group PLC
TIDM	MRG
Headline	Board Changes
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Mercury Recycling Group PLC
25 October 2010

Mercury Recycling Group Plc

Board changes

Further to the announcement made on 24 September 2010, Mercury Recycling Group plc ('the Company') announces the appointment of Giles Clarke and Nick Harrison as non-executive directors of the Company with immediate effect.

Mr Clarke is Chairman of the England and Wales Cricket Board, Westleigh Investments Holdings Limited, Amerisur Resources plc, and of several private organisations. He founded Majestic Wine in 1981 and built it into a national chain of wine warehouses. He also co-founded Pet City in 1990, which he expanded nationwide before it was listed and subsequently sold in 1996 for £150 million and co-founded Safestore which was sold in 2003 for £40 million.

Mr Harrison qualified as an accountant with Arthur Andersen and subsequently held a number of senior positions with other professional services organisations. He was Finance Director of Pet City and has held finance director and chief executive positions in a number of private businesses. He is currently Chief Executive of Westleigh Investments Holdings Limited, a director of Amerisur Resources plc and of a number of private organisations.

The Rt Hon The Lord Barnett JP PC, Non-Executive Chairman, commented:

"I am delighted to welcome Giles and Nick to the Board following the overwhelming support shown by shareholders for our development proposals. I look forward to working closely with them during what promises to be an exciting time for Mercury."

Enquiries:

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The following information is disclosed in relation to Schedule 2 paragraph (g) of the AIM Rules:

Charles Giles Clarke (aged 57) holds or has held in the last 5 years, the following directorships:

Current directorships

Fosters Rooms Limited
ATL Telecom Limited
RAM (102) Limited
The Boston Tea Party Group Limited
Clark Clay Industries Limited
England and Wales Cricket Board Limited
West Country Business Systems (Holdings) Limited
West Country Business Systems Limited
Allmass Cladding Limited
Designspin Limited
The Boston Tea Party Limited
Westleigh Investments Holdings Limited
M J Associates Limited
All Mass Cladding Systems Limited
Amerisur Resources plc
England and Wales Cricket Trust
The Pure English Alpaca Company Limited
Clifton Down Charitable Trust Limited

Previous directorships

Bristol Old Vic Trust Limited (The)
Bristol Old Vic (Trading) Limited
Pure Wafer plc
Pure Wafer International Limited
MA Digital Group Limited

From August 1987 to May 1988 Mr Clarke was Chairman of Majestic Wine Corporation, a US company which owned a chain of 104 stores trading as Liquor Barn throughout California and Arizona. Mr Clarke resigned from all Majestic owned companies in May 1988 following a disagreement over business strategy and received full compensation for loss of office from Majestic Wine Corporation. In November 1988, Majestic Wine Corporation filed for protection under Chapter XI of the US Bankruptcy Code.

John Nicholas Harrison (aged 51) holds or has held in the last 5 years the following directorships:

Current directorships

ATL Telecom Limited
Westleigh Investments Limited
West Country Business Systems (Holdings) Limited
West Country Business Systems Limited
Westleigh Investments Holdings Limited
M J Associates Limited
Allmass Cladding Limited
All Mass Cladding Systems Limited
Amerisur Resources plc
Safety in Sport Limited
Abattia Group Limited
Trufflenet Limited

Previous directorships

MA Digital Group Limited

Mr Clarke and Mr Harrison are each shareholders in Westleigh Investments Holdings Limited ('Westleigh'), which holds 5,319,877 Ordinary Shares in the Company, representing 14.9% of its issued share capital. In addition Westleigh holds 8,399,996 warrants with each warrant entitling it to subscribe for an Ordinary Share at 10 pence once the Company's share price has averaged 15 pence for a period of at least 30 consecutive days. Mr Clarke has a 73.3% shareholding in Westleigh and Mr Harrison has a 26.7% shareholding.

No further information is required to be disclosed under Schedule 2(g) of the AIM Rules.

This information is provided by RNS
The company news service from the London Stock Exchange

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